



ADVANCER GLOBAL LIMITED

(Co. Reg. No. 201602681W)
(Incorporated in the Republic of Singapore)

LETTER TO SHAREHOLDERS ON ALTERNATIVE ARRANGEMENTS FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 29 APRIL 2021

Dear Shareholders of Advancer Global Limited (the “**Company**”),

This letter is circulated together with and forms part of the Company’s Notice of Annual General Meeting (“**AGM**”) dated 13 April 2021 (“**Notice of AGM**”) scheduled to be convened and held via a “live” audio-visual webcast on Thursday, 29 April 2021 at 3.00 p.m. (“**Live Webcast**”).

The AGM is an important event in the Company’s corporate calendar. Normally, we would arrange our shareholders (“**Shareholders**”) to attend the AGM physically as it is an opportunity for the board of directors of the Company (the “**Board**”) and management of the Company to meet and engage with the Shareholders directly. This year we continue to face challenges due to the COVID-19 pandemic. We wish to highlight the following updates on the COVID-19 pandemic which has affected our AGM preparation:

- 1) the COVID-19 (Temporary Measures) Act 2020 (“**COVID-19 Act**”) which was passed by Parliament on 7 April 2020 which enables the Minister of Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means;
- 2) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 published on 13 April 2020 (amended on 14 April 2020, 24 April 2020, and 29 September 2020) (“**COVID-19 Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies; and
- 3) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation which was issued on 13 April 2020 (and updated on 27 April 2020, 22 June 2020 and 1 October 2020), providing a checklist (which provides further guidance on the COVID-19 Act and the COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

In light of the above developments and the evolving COVID-19 situation, the Company wishes to inform Shareholders that the Company will be conducting the AGM by way of electronic means pursuant to the First Schedule of the COVID-19 Order, and the physical location for the AGM is purely to facilitate the conduct of the AGM by way of electronic means.

The Company will arrange for the Live Webcast of the AGM, which allows Shareholders to view the proceedings of the AGM contemporaneously. Shareholders can **ONLY** participate in the AGM via Live Webcast (the “**electronic means**”).

PRE-REGISTRATION OF AGM

1. For Shareholders who would like to view the proceedings of the AGM via Live Webcast, Shareholders will need to register online at <https://globalmeeting.bigbangdesign.co/advancer/> ("**AGM Webcast Registration and Q&A Link**") and provide their personal particulars as follows:
 - a) Full name (for Individuals) / company name (for Corporates) as per CDP/SRS Account records;
 - b) National Registration Identity Card ("**NRIC**") Number or Passport Number (for Individuals) / Company Registration Number (for Corporates);
 - c) Contact Number;
 - d) Email Address; and
 - e) Shareholding Type (e.g. CDP or SRS),

no later than 3.00 p.m. on 26 April 2021 (being not less than seventy-two (72) hours before the time appointed for holding the AGM) (the "**Registration Deadline**") to enable the Company to verify the Shareholders' status.
2. Corporate Shareholders must also submit a copy of the Corporate Representative Certificate at shareregistry@incorp.asia, in addition to the registration procedures as set out above, by the Registration Deadline, for verification purpose.
3. Following the verification, authenticated Shareholders will receive an email confirmation by 28 April 2021 which contains a unique link to access the Live Webcast to view the proceedings of the AGM (via smart phones, tablets or laptop/computers).
4. Shareholders **MUST NOT** forward the abovementioned unique link to other persons who are not Shareholders and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live Webcast.
5. Investors who hold Shares through Depository Agents (other than SRS Investors) must contact their respective Depository Agents as soon as possible to indicate their interest in order for their Depository Agents to make the necessary arrangements for them to participate in the Live Webcast.
6. Shareholders who register by the Registration Deadline but do not receive an email response by 28 April 2021 may contact the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd. (formerly known as RHT Corporate Advisory Pte. Ltd.) for assistance at shareregistry@incorp.asia providing the details mentioned in paragraph 1 above by 5.00 p.m. on 28 April 2021 for verification purpose.

DOCUMENTS FOR THE AGM

Documents relating to the business of the AGM, which comprise the Company's Annual Report for the financial year ended 31 December 2020 as well as the Notice of AGM, the Proxy Form and Addendum to Shareholders have been published on SGXNet and the Company's corporate website at https://advancer.listedcompany.com/sqx_announcements.html/year/2021 on 13 April 2021, respectively. Printed copies of these documents will not be despatched to shareholders.

QUESTIONS FROM SHAREHOLDERS

1. Shareholders will not be able to ask questions during the AGM via Live Webcast, and therefore it is important for Shareholders to submit their questions in advance of the AGM.
2. Shareholders may submit any questions they may have in advance in relation to any resolution set out in the Notice of AGM by the Registration Deadline via the following manner:
 - (i) by email to the Company at shareregistry@incorp.asia; or

- (ii) by electronically submission via AGM Webcast Registration and Q&A Link.
3. The Company will provide responses to substantial queries and relevant comments from Shareholders relating to the agenda of the AGM during the AGM via electronic means. The Company will also address any subsequent clarifications sought, or follow-up questions at the AGM in respect of substantial and relevant matters. The responses from the Board and management of the Company shall thereafter be published on SGXNet and the Company's corporate website at https://advancer.listedcompany.com/sgx_announcements.html/year/2021, together with the minutes of the AGM, within one (1) month after the conclusion of the AGM.

PROXY VOTING

1. Voting at the AGM is by proxy ONLY. Please note that Shareholders will not be able to vote through the Live Webcast and can only vote with their Proxy Forms which are required to be submitted in accordance with the following paragraphs.
2. Shareholders who wish to vote on any or all of the resolutions at the AGM must appoint the Chairman of the AGM as their proxy by completing the Proxy Form for the AGM. Shareholders should specifically indicate how they wish to vote for or against (or abstain from voting on) the resolutions set out in the Notice of AGM, failing which the appointment of the Chairman of the AGM as proxy for that resolution will be treated as invalid.
3. The instrument appointing the Chairman of the AGM as proxy must be submitted in the following manner:
- (a) if submitted by email, be received by the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd. (formerly known as RHT Corporate Advisory Pte. Ltd.) at shareregistry@incorp.asia, or
- (b) if submitted by post, be lodged at the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd. (formerly known as RHT Corporate Advisory Pte. Ltd.) at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712.
- in either case, by 3.00 p.m. on 26 April 2021 (being not less than seventy-two (72) hours before the time appointed for holding the Meeting) (or any adjournment thereof) and in default the Proxy Form for the AGM shall not be treated as valid.
4. In view of the current COVID-19 situation and the related safe distancing measures, Shareholders are strongly encouraged to submit completed proxy forms electronically via email as early as possible, to enable your vote(s) to be counted.
5. SRS Investors who wish to appoint the Chairman of the AGM to act as their proxy should approach their respective SRS Operators to submit their votes at least seven (7) working days before the Meeting.

In view of the evolving COVID-19 situation, the Company reserves the right to take such further precautionary measures as may be appropriate up to the date of the AGM, including any precautionary measures required or recommended by the government or any regulatory bodies, in order to curb the spread of COVID-19. Shareholders should continually check for announcements by the Company for updates on the AGM on SGXNet or at the Company's website at https://advancer.listedcompany.com/sgx_announcements.html/year/2021.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
13 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.